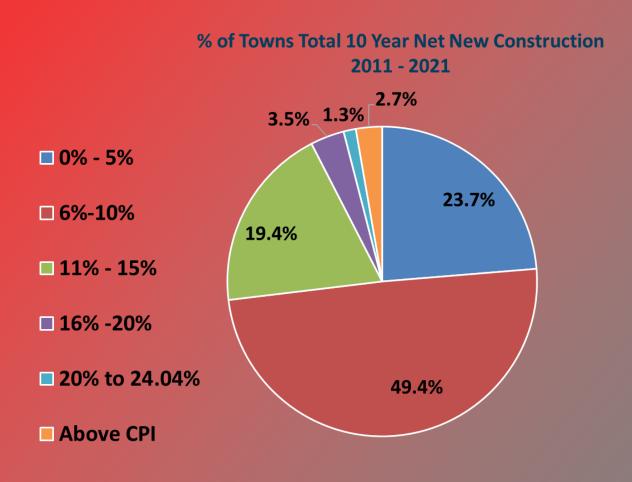
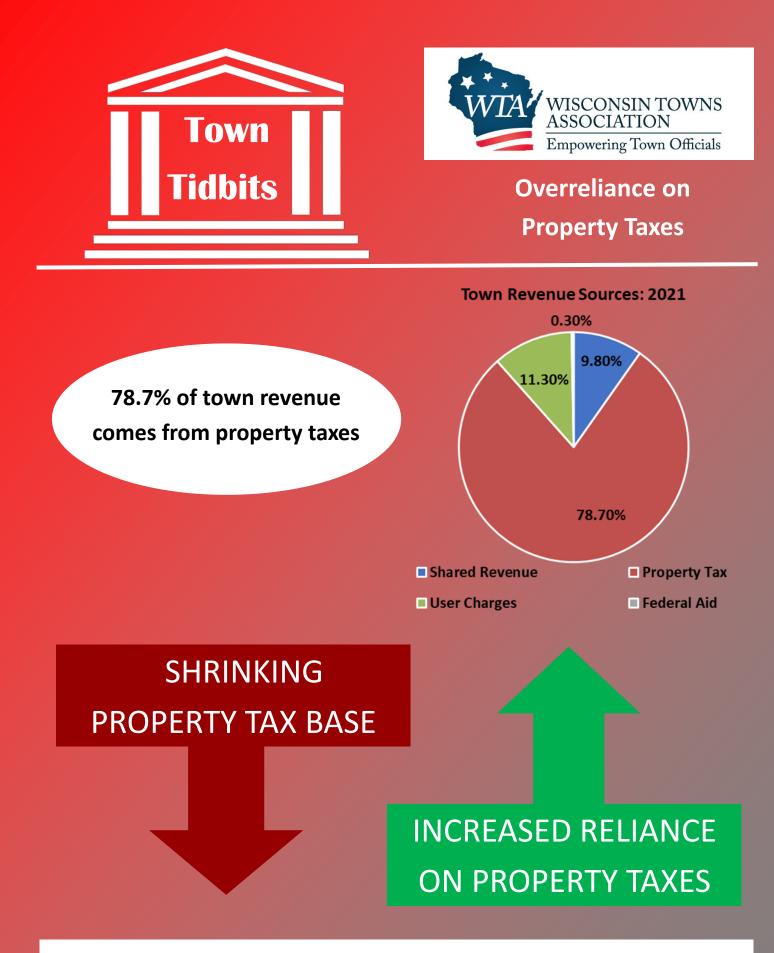


Inflation outpaced net new construction in 97.3% of towns over the last decade



Three quarters of all towns average 1% or less in net new construction annually



State policies have reduced the amount and value of taxable land, shrinking town tax base and placing the tax burden on fewer taxpayers